

TOWN OF MONT VERNON

Capital Improvement Plan

CIP

PRESENTED BY
STRATEGIC ADVISORY COMMITTEE
for the PLANNING BOARD

JANUARY 2024



“Planning is bringing the future
into the present.”

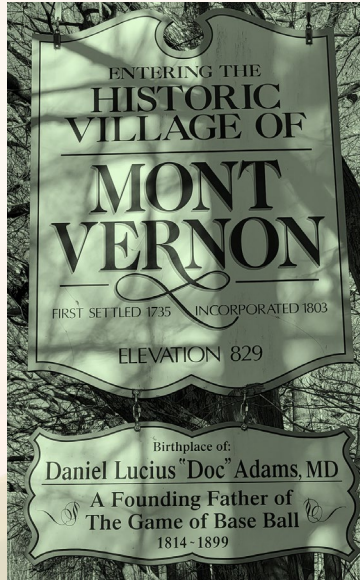
— MIKE VANCE —

THE TOWN IS BEHIND

- » It's been sixteen years since the Town passed its' last infrastructure initiative
 - » The Town does not have an integrated or strategic plan
 - » Departments are working independently with limited and varying resources
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- » Planning and prioritization is critical
 - » Departments need to work collaboratively
 - » Transparency between leaders, departments and towns people is crucial

THERE IS A PLAN

THE CAPITAL IMPROVEMENT PLAN (CIP) WAS BASED ON THESE GUIDING PRINCIPLES:



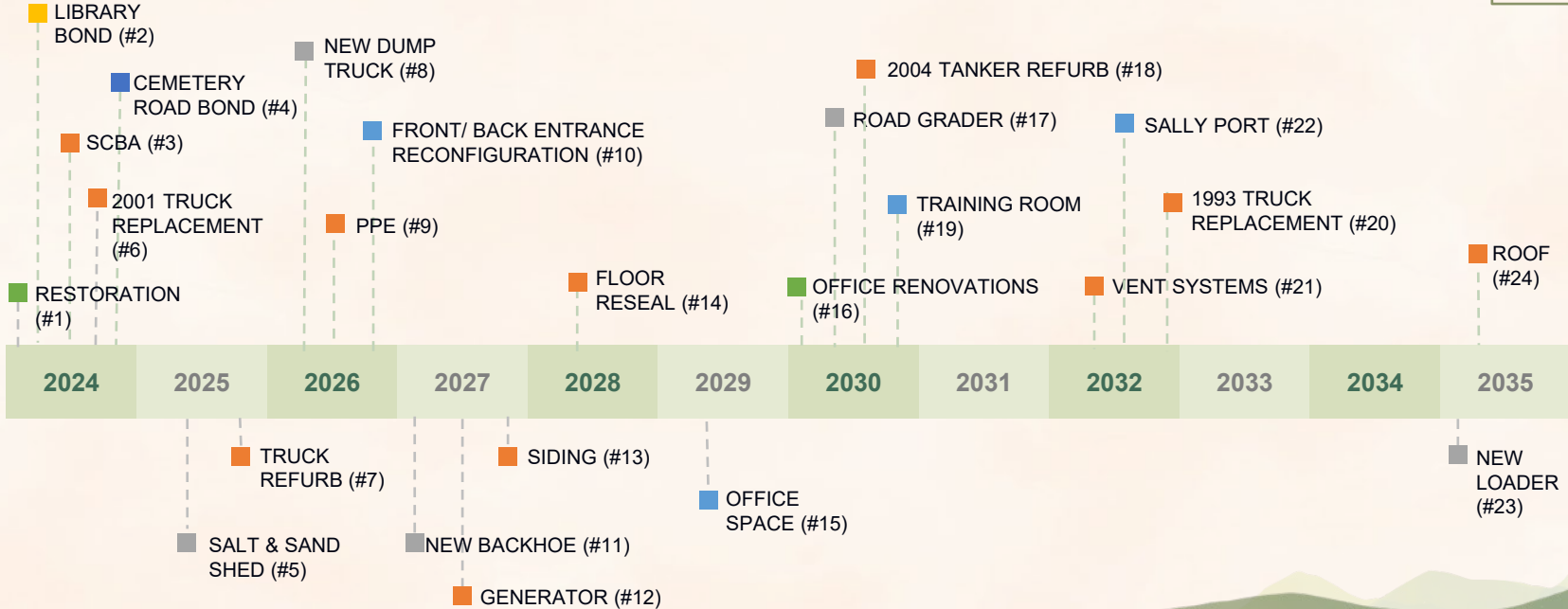
- Ensure that town services can provide for **residents' needs while balancing priorities and managing tax impacts.**
- **Manage town expenses and investments** based on established processes, policies and guidelines
- Preserve the historic district, appearance, and culture of the town
- Provide recreation events that foster community

THE CIP TAKES INTO CONSIDERATION:

- » Town investment priorities that maintain town infrastructure, buildings and safety
- » Thoughtful sequencing of large projects that need to be completed in support of town priorities that....
- » ...Balance or “level load” the tax rate over 10 years
- » Establishing capital reserves ahead of project start dates
- » Allowing time for optimal fund-raising efforts for town departments such as grants, private fund raising and seeking alternative revenue
- » Working collaboratively with the townspeople and departments for project success
- » “Catching up” so that the town isn’t behind again

- KEY**
- CEMETERY
 - FIRE DEPT
 - HIGHWAY DEPT
 - LIBRARY
 - POLICE DEPT
 - TOWN HALL

CIP PROJECT SCHEDULE FOR 10 YEARS



KEY

- CEMETERY
- FIRE DEPT
- HIGHWAY DEPT
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CIP PROJECTS DETAIL SUMMARY

(Projected Cost Based on Dept/Committee Input)

	PROJECT / CAPITAL SPEND	TIMELINE	EST. DISCOUNTED COST TOWN	NOTES
4	Cemetery Road	2024	\$700,000.00	Bond + Potential reduction based on current grant application
3	SCBA Replacement (Every 20 years)	2024	\$170,000.00	Capital Reserves w/potential reduction based on future grant applications
6	2001 2 Seater AWD Fire Truck Replacement	2024	\$640,000.00	Bond + Capital Reserves with town vote in 2024 and first payments in 2025. Potential reduction based on current grant application - Applied \$290,000 in Cap Reserve to buy down bond
7	2008 HME 6 Person Fire Engine - Refurb	2025	\$80,000.00	Non-Lapsing Warrant Article 2025/2026
9	Fire Dept. - PPE Replacement (Every 10 years)	2026	\$90,000.00	Capital Reserves w/potential reduction based on future grant applications
12	Fire Station Building Maint - Generator Replacement (2027)	2027	\$20,000.00	Covered under Town Building & Maint Budget
13	Fire Station Building Maint - Building Siding Maint (2027)	2027	\$20,000.00	Covered under Town Building & Maint Budget
14	Fire Station Building Maint - Floor reseal	2028	\$30,000.00	Covered under Town Building & Maint Budget
18	Fire Dept. - 2004 Tanker (300 Gal) 2 Person Truck - Refurb	2030	\$80,000.00	Capital Reserves Strategy
20	Fire Dept. - 1993 Rear Wheel 6 Person Engine - Replacement	2032	\$1,200,000.00	Capital Reserves + Potential reduction based on future grant applications
21	Fire Dept. - Fire Station Building Maint - Upgrade Plymo-vent System (2031)	2032	\$70,000.00	Capital Reserves Strategy
24	Fire Station Building Maint - New Roof (2033)	2035	\$30,000.00	Covered under Town Building & Maint Budget
5	DPW Salt & Sand Shed Replacement	2025	\$150,000.00	Capital Reserves Strategy
8	New DPW Truck	2026	\$230,000.00	Capital Reserves Strategy + Potential reduction based on current submitted grant application
11	Highway Department - Backhoe	2027	\$200,000.00	Capital Reserves w/potential reduction based on future grant applications
23	New DPW Loader	2035	\$179,000.00	Capital Reserves Strategy + Potential reduction based on future grant application
2	New Library	2024	\$2,000,000.00	Based on Bond + Secured grants + private funding with further reduction potential based on submitted grant application with the state _ Actual Cost \$5.9M
10	Police Station - Front and Back Entrance Reconfiguration	2026	\$200,000.00	Capital Reserves Strategy
15	Police Station - Office Space Reconfiguration	2029	\$200,000.00	Capital Reserves Strategy
19	Police Station - Training Room	2030	\$250,000.00	Capital Reserves Strategy
22	Police Station - Sally Port	2032	\$250,000.00	Capital Reserves Strategy
1	Town Hall Restoration	2024	\$2,537,765.00	Assumes Matching Grant + Capital Reserves required
16	Town Hall Renovation (Town Offices)	2030	\$250,000.00	Short Term Bond + Capital Reserves Strategy

\$10,261,765.00

CIP PROJECTED TAX IMPACT

Adopting the CIP will cost the townspeople roughly \$1.92 per thousand for assessed value.



SCENARIO 1

Your home assessed value:

\$300,000

IMPACT: **\$576 annually**



SCENARIO 2

Your home assessed value:

\$400,000

IMPACT: **\$769 annually**



SCENARIO 3

Your home assessed value:

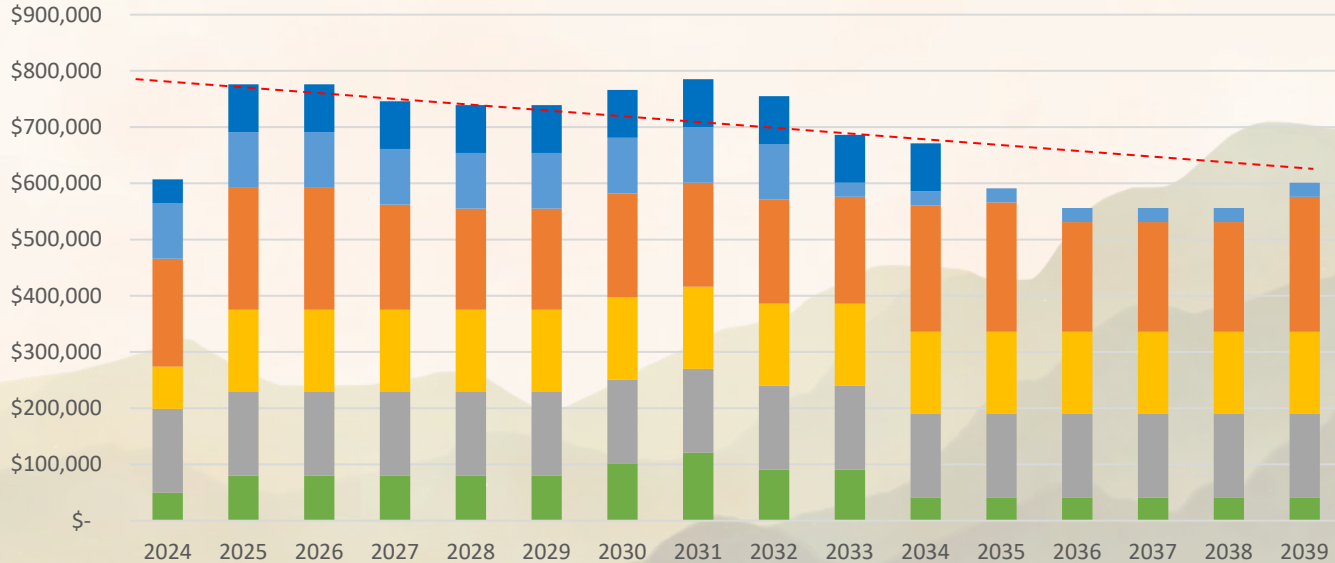
\$600,000

IMPACT: **\$1,150 annually**

- BASED ON 2022 ASSESSMENT DATA
- CALCULATED ON \$1.92/1000 ASSESSED VALUE
- MODEL INTENDED TO BE DIRECTIONAL AND WILL VARY BASED ON CHANGING FACTORS YEAR OVER YEAR

OVER 10 YEARS THE TOWN WILL MINIMIZE THE PEAKS AND FACILITATE A PREDICTABLE TAX IMPACT

- KEY**
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 - HIGHWAY DEPT
 - LIBRARY
 - POLICE DEPT
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NEXT STEPS FOR THE TOWN:

» **Thursday, February 8:**

Information Night at the Mont Vernon Village School. Come and ask questions!
Can't attend? Email the committee strategicadvisory@montvernonnh.us

» **Wednesday, March 13:**

Know your CIP and **vote for the CIP vetted warrant articles** at Town Meeting

Ongoing: Be informed about maintaining town operations yearly

Ongoing: Participate in creative fund raising (private, grants, new revenue sources)

Ongoing: Become involved in town committees

Opportunity to be proactive and maintain our desirable community.

THANK YOU!



strategicadvisory@montvernonnh.us



APPENDIX

WHAT DOES THIS TERM MEAN?

TERM	DEFINITION
Capital Reserves	Per the New Hampshire Department of Revenue Administration, when a municipality identifies the need for a future purchase of a major capital item, or a NH constitutionally required revaluation, it may create a fund in advance to spread the financial impact over time.
Grants	What is the difference between a matching grant and a conditional block grant? 1) Matching grant: A grant, the amount of which is tied to the amount of spending by the local community. 2) Block grant: A grant of some fixed amount with no mandate on how it is to be spent. 3) Conditional block grant: A grant of some fixed amount with a mandate that the money be spent in a particular way.
Non-Lapsing Warrant Article	The amount is appropriated under a special warrant article and is explicitly designated in the article and by vote of the meeting as non-lapsing, in which case the meeting shall designate the time at which the appropriation shall lapse, which in no case shall be later than 5 years after the end of the fiscal year.
Private Funding	Public funding comes from a federal, state, or publicly funded agency, while private funding is awarded by non-corporate and corporate entities (includes grants and gifts).
Long Term Bond	Long bond is a term used to refer to the longest maturity bond offering from the U.S. Treasury, the 30-year Treasury bond. It can also carry over to the traditional bond markets to include the longest-term bond available from an issuer.
Short Term Bond	Short-term bonds mature in one to three years, while long-term bonds won't mature for more than a decade. Generally, the interest on municipal bonds is exempt from federal income tax. The interest may also be exempt from state and local taxes if you reside in the state where the bond is issued.
Warrant Articles	Warrant articles are developed by individuals, groups or elected officials, often in response to concepts or opportunities they identify primarily to improve Town functions.

WHO'S CONTRIBUTED TO THIS EFFORT?

SAC

STRATEGIC ADVISORY
COMMITTEE



Heather Allain

Tim Angulas

Chris Blunt

PB

PLANNING BOARD MEMBERS

Pim Grondstra

Paul Lavertu - Chair

MV

TOWN OF MONT VERNON
DEPARTMENT HEADS &
SELECTMEN

Eileen Naber - Secretary

Stephanie Vore Apple