

Mont Vernon Library Trustees Meeting

Wednesday, January 24, 2024

In attendance: Amy White, Cindy Raspiller, Jane King, John Quinlan, JoAnn Kitchel

I. Meeting called to order at 7:32 pm

II. Agenda Approval

III. Review Warrant Articles

- Jane proposed adding editing the line: To further authorize the withdrawal of the 12/31/23 (\$214,397) plus any accrued interest from the Daland Matching Funds created for the above stated purpose. To Read:
- To further authorize the withdrawal of the 12/31/23 **BALANCE** (\$214,397) plus any accrued

interest from the Daland Matching Funds created for the above stated purpose.

IV. How We Arrived at the Numbers that are Included in the Warrant Articles

- To review: last year we identified \$350,000 to cut from the Turnstone budget to get the cost that we proposed to the town in the 2023 town meeting below 6 million. We did not identify where these cuts were coming from, but we all agreed that these cuts would be made
- This year, we looked at Value Engineering Options - which means we opened the specs - and considered exactly how we could reduce the costs of the build
- With this very detailed work, the building committee identified areas to reduce costs
- Turnstone is holding a strong contingency fund which may be able to cover the cost of some of these things
- Eliminating steel posts and using granite posts for fencing
- Foundation wall
- Vapor permeable air barrier membrane -
- Long hallway - acoustical tile that will reduce the echo but still look like shiplap - rubberized tile floor - this will save \$30K
- Acoustical wall panels - removed from the community room - 13K
- Steel panels removed from the janitor closet
- Eliminate the large rug in the main reading room - 12.5K
- Drapes in the program room - 5K
- To move forward successfully, we are working with the fire department to meet the specs for the sprinkler and cistern to meet requirements. The high end costs have been estimated at \$350K or less.
- Anne Dodd recommended to set the top line cost at 5.99 million
- We've raised over \$100K in the last few weeks.
- Our goal is to raise a little over \$120K to get our ask below 2 million.
- Softcosts:
 - Audio visual package will be covered by existing trust money.

- Building inspector felt strongly that we needed to change the swing of the door in the children's room - this will be left out of changes at this point - but we will keep it in mind as we move forward and have had a conversation with the architect
- The bond rate this year is 4% as compared to 6% last year. This is a very big difference
- The hope was to simplify the language of the warrant article. Cindy ran the warrant article by a lawyer and said to stick with the wording from last year
- The bond rate becomes finalized in July after all town votes have happened

→ Jane moved to accept the warrant article with edits as discussed with numbers included, Cindy seconded. All approved.

XI. Upcoming Meetings

- Meeting with the Budget Committee - January 31st at 6:30pm Town Hall
- Budget Hearing - Tentatively February 5th at 7:00pm Town Hall
- Library Building Committee - February 7th at 7:00 PM at the Library
- Bond Hearing - February 12th - 7:00pm at Town Hall
- Library Trustees – February 20th– @ the library – 7:00 PM

XII. Adjourn 9:58 pm